



Uploaded on BSE Limited  
Website: <http://listing.bseindia.com>

Ho-425-S

Dated: 28.11.2019

Manager – Department of Corporate Services,  
Bombay Stock Exchange Ltd.,  
Registered Office: Floor 25,  
P J Towers, Dalal Street,  
Mumbai 400 001

Dear Sir/Madam,

**Furnishing of Information as per**  
**SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**  
**Scrip Code : 533033, Scrip Id: ISGEC**

**Subject: Disclosure of Related Party Transactions for the half year ended September 30, 2019.**

1. Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions on a consolidated basis, in the format as specified in the relevant accounting standards, for the half year ended September 30, 2019.
2. This intimation is also available on the website of the Company at [www.isgpec.com](http://www.isgpec.com).

Please take the same on record.

Thanking you,

Yours faithfully,  
For Isgec Heavy Engineering Limited

S. K. Khorana  
Executive Director & Company Secretary

Encl: as above

Related party disclosure pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In accordance with the Accounting Standard on "Related Party Disclosures" (Ind AS-24), the disclosures in respect of Related Parties and Transactions with them, as identified and certified by the Management, are as follows:

I Description and name of related parties

Description of relationship	Name
Holding company	None
Entities over which directors and their relatives can exercise significant influence	Yamuna Syndicate Limited Kamla Puri Charitable Trust Kamla Puri Charitable Foundation Blue Water Enterprises
Key management personnel	Mr. Aditya Puri Managing Director Mrs. Nina Puri Whole-time Director Mr. Ranjit Puri Chairman Mr. Vinod Kumar Nagpal Non Executive Director Mr. Tahir Hasan Non Executive Director Mr. Arun Kathpalia Non Executive Director Mr. Vinod Kumar Sachdeva Non Executive Director Mr. Sidharth Prasad Non Executive Director Mr. Vishal Kirti Keshav Marwaha Non Executive Director Mrs. Shivani Hazari Non Executive Director Mrs. Reva Khanna Non Executive Director Mr. Sudershan Kumar Khorana Company Secretary Mr. Kishore Chatnani Chief Financial Officer

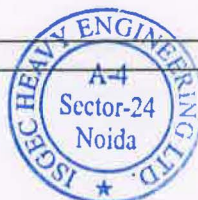
Trust under common control

S.no	Name of the entity in the group	Principal place of operation /Country of incorporation	Principal Activities
1	Saraswati Sugar Syndicate Ltd. Employee Provident Fund Trust	India	Company's employee provident fund trust
2	Isgec Employees Group Gratuity cum Life Assurance Scheme	India	Company's employee gratuity trust
3	Uttar Pradesh Steels Employee Group Gratuity Scheme	India	Company's employee gratuity trust
4	The Saraswati Syndicate Employees Group Gratuity cum Life Assurance Scheme	India	Company's employee gratuity trust
5	The Saraswati Industrial Syndicate Ltd. Employees Group Gratuity Scheme	India	Company's employee gratuity trust
6	Saraswati Industrial Syndicate Ltd. Superannuation Scheme	India	Company's employee superannuation trust
7	Isgec John Thompson staff Provident Fund	India	Company's employee superannuation trust
8	Saraswati Sugar Mills Employees Group Gratuity cum Life Assurance Scheme	India	Company's employee gratuity trust
9	Isgec Hitachi Zosen Ltd. Group Gratuity cum Life Assurance Scheme	India	Company's employee gratuity trust
10	The Saraswati Syndicate Employees Group Gratuity cum Life Insurance Scheme	India	Company's employee gratuity trust

II Related Party Transactions

Particulars		(₹ in lakhs)
		April 1, 2019 to September 30, 2019
a)	Purchase of goods	
	—Entities over which key management personnel can exercise significant influence	
	Yamuna Syndicate Limited	146.38
	—Key management personnel	
	Mr. Aditya Puri (Managing Director)	1.33
	—Relatives of Key management personnel	
	Mr. Ranjit Puri (Chairman)	1.54
	<b>Total</b>	<b>149.25</b>
b)	Rendering of services	
	—Entities over which key management personnel can exercise significant influence	
	Yamuna Syndicate Limited	6.03
	<b>Total</b>	<b>6.03</b>

↓  
S. P. Singh



(₹ in lakhs)

Particulars	April 1, 2019 to September 30, 2019
c) Services received —Entities over which key management personnel can exercise significant influence Yamuna Syndicate Limited	3.12
<b>Total</b>	<b>3.12</b>
d) Rent received —Entities over which key management personnel can exercise significant influence Yamuna Syndicate Limited	1.50
<b>Total</b>	<b>1.50</b>
e) Rent Paid —Entities over which key management personnel can exercise significant influence Blue Water Enterprises	31.81
<b>Total</b>	<b>31.81</b>
f) Key management personnel compensation Mr. Aditya Puri Mrs. Nina Puri Mr. Sudershan Kumar Khorana Mr. Kishore Chatnani	38.10 35.85 62.17 49.62
<b>Total</b>	<b>185.74</b>
The post employment benefits exclude provision for gratuity and leave encashment which can not be separately identified from the composite amount as advised by the actuary.	
g) Key management personnel remuneration / sitting fees Mr. Ranjit Puri Mr. Vinod Kumar Nagpal Mr. Tahir Hasan Mr. Arun Kathpalla Mr. Vinod Kumar Sachdeva Mr. Sidharth Prasad Mr. Vishal Kirti Keshav Marwaha Mrs. Shivani Hazari Mrs. Reva Khanna	3.15 3.20 3.05 1.10 3.10 2.30 2.00 2.00 0.05
<b>Total</b>	<b>19.95</b>
h) Contribution to trust for post employment benefit	
<b>Name of trust</b>	<b>2019-20</b>
The Saraswati Sugar Syndicate Limited Employee Provident Fund Trust	541.68
Isgec Employees Group Gratuity cum Life Assurance Scheme	37.34
Uttar Pradesh Steels Employees Group Gratuity cum Life Assurance Scheme	0.67
The Saraswati Syndicate Employees Group Gratuity cum Life Insurance Scheme	8.85
The Saraswati Industrial Syndicate Limited Employees Group Gratuity Scheme	0.10
Isgec Hitachi Zosen Ltd. Group Gratuity cum Life Assurance Scheme	75.00
Saraswati Industrial Syndicate Limited Superannuation Scheme	28.16

Particulars	As at September 30, 2019
i) Amount payable —Entities over which key management personnel can exercise significant influence Yamuna Syndicate Limited	18.39
<b>Total</b>	<b>18.39</b>
j) Amount receivable —Entities over which key management personnel can exercise significant influence Blue Water Enterprises	15.90
<b>Total</b>	<b>15.90</b>

k) <b>Terms and Conditions</b>	
The transactions with the related parties are made on term equivalent to those that prevail in arm's length transactions. The assessment is under taken each financial year through examining the financial position of the related party and in the market in which the related party operates. Outstanding balances are unsecured and the settlement will occur in cash.	

Safal

