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Ho-425-S

Dated: 22.05.2021

Manager – Department of Corporate Services,  
Bombay Stock Exchange Ltd.,  
Registered Office: Floor 25,  
P J Towers, Dalal Street,  
Mumbai 400 001

Dear Sir/Madam,

**Furnishing of Information as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other SEBI Regulations as applicable.**  
**Scrip Code: 533033, Scrip Id: ISGEC**

1. ICRA Limited has assigned credit rating for sub-limits of credit of Rs. 4,400 crore to the Company. While assigning the credit rating, ICRA has revised the rating vide its communication dated May 21, 2021. The comparative rating before and after receipt of the above communication is given below:

Sl. No.	Facilities	Rating Assigned earlier		Revision in Rating as per communication dated 21.05.2021	
		Amount (Rs./ Crores)	Rating Assigned	Amount (Rs./ Crores)	Rating Assigned
1.	Fund based limits	400.00	[ICRA]AA (Stable)	600.00	[ICRA]AA (Negative)
2	Non Fund based limits from Kotak Mahindra Bank	98.90	[ICRA]AA (Stable)	-	-
3.	Non Fund based limits	2726.27	[ICRA]A1+	2755.17	[ICRA]A1+
4.	Fund based/Non fund based limits	974.83	[ICRA]AA (Stable)/[ICRA]A1+	1044.83	[ICRA]AA (Negative)/[ICRA]A1+
5.	Unallocated Bank Facilities	200.00	[ICRA]AA (Stable)/[ICRA]A1+	-	-
	<b>Total Amount</b>	<b>4400.00</b>		<b>4400.00</b>	

2. This intimation is also available on the website of the Company at [www.isgpec.com](http://www.isgpec.com)
3. This letter is being sent in compliance with the provisions of Regulation 30 (6) read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other SEBI Regulations as applicable.

Please take the same on record.

Thanking you,

Yours faithfully,  
For Isgec Heavy Engineering Limited(S.K. Khorana)  
Executive Director & Company Secretary  
Contact Number: 9810188045